

VOR Climate Waterway

FAQ Sheet

What is VOR Climate Waterway and what does it do?

- VOR Climate Waterway is a comprehensive approach designed to integrate acute climate risk into your enterprise risk processes. It provides a structured way of assessing the acute physical risks associated with climate change. It offers insights and practical solutions at a high level of granularity.

How does VOR Climate Waterway help with climate risk integration?

- Our methodology involves planning, utilizing robust data, and providing an end-to-end process that evolves with your organization. We focus on ZIP-code level precision in articulating climate events, offering precision climate models that can be seamlessly integrated into your existing processes.

Can VOR Climate Waterway be integrated with my current systems?

- Absolutely. VOR Climate Waterway is designed to improve and expand, not replace, your current process. It integrates with a wide range of data packages and systems, filling in gaps and working with what you already have.

Does the implementation of VOR Climate Waterway interrupt my existing processes?

- No, our approach ensures a setup with immediate integration into your risk processes without any downtime. This way you have continuity and efficiency in your operations.

How does VOR Climate Waterway align with regulatory guidelines?

- VOR Climate Waterway is aligned with current international standards from IFRS and key regulatory bodies, such as the EBA, the Federal Reserve, PRA, and OSFI. It adapts to the evolving supervisory guidance and ensures compliance and relevance as regulatory environments change.

What makes VOR Climate Waterway unique compared to other climate risk tools?

- VOR Climate Waterway has an incremental and integrative approach. It allows for bite-sized implementation and immediate results. It is adaptable, transparent, and offers a level of granularity in data analysis that is future-proof.

How does VOR Climate Waterway handle different climate methodologies?

- VOR Climate Waterway is flexible and can integrate a variety of climate methodologies, whether they are store-bought or custom-built. FRG can also assist in building climate methodologies through our services, ensuring they fit you perfectly.

Can VOR Climate Waterway handle both short-term and long-term climate strategy?

- Yes, it is designed to capture and reconcile both short-term and long-term climate strategies. The methodology grows and evolves with your organization, ensuring long-term viability and effectiveness.

What is the level of control and transparency offered by VOR Climate Waterway?

- VOR Climate Waterway provides full insight and control over how climate risk is integrated into your metrics. It is a transparent solution with clear documentation, empowering end-users to have complete oversight.

How quickly can we see results after implementing VOR Climate Waterway?

- Our approach is designed for rapid implementation, so you start to see results right after deployment. The incremental approach ensures accuracy and effectiveness from the beginning.

What data is used in VOR Climate Waterway?

- FRG has used an injection of GIS and weather data from open sources, like NOAA, FEMA, USGS, and EFAS, to link ZIP-code property data to bank-specific loan data.

